



AGIC
ႻႻ ႻႻ ႻႻ ႻႻ



2020

Annual Report

TABLE OF CONTENTS



03

Message from the CEO

05

AGIC Analytics

07

Internship Programme

09

Industry Research

04

2020 in Glance

06

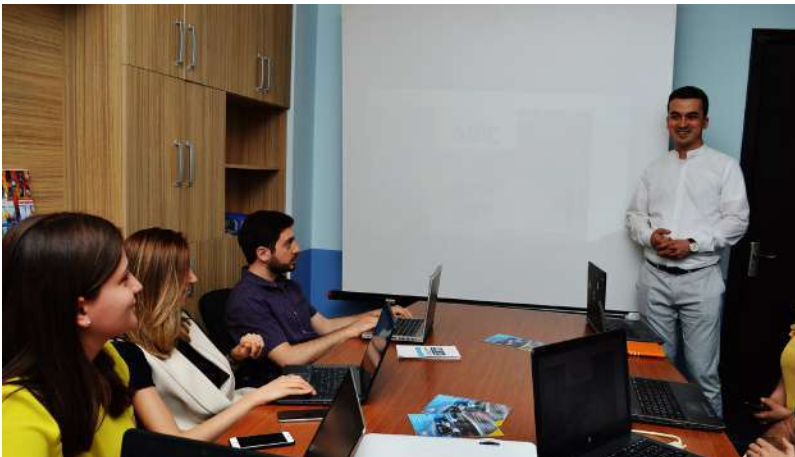
AGIC Academy

08

GEclose2EU

10

Contact





MESSAGE FROM THE CEO



Fiscal 2020 will be remembered as the year of COVID-19. So, first and foremost, I hope you and your loved ones are in good health.

We closed the first half of our year with outstanding momentum—very strong demand for our services, growing as leaders of the industry in consulting, audit, accounting & tax field and we entered the second half with a new growth model put in place since March, 2020.

Our ability to rapidly pivot in the second half of fiscal 2020 demonstrates the unique value we bring to our clients, our strong client and ecosystem partner relationships, the resilience of our diversified business directions.

We concentrated on transforming traditional services to digital, modern, and perceptible format. By the end of the year, AGIC announces the launching of 2 significant directions: AGIC Academy and AGIC Analytics

AGIC Academy will bring knowledge and new opportunities to people hoping and looking for better future.

AGIC Analytics the second big direction will create a digital ecosystem for companies looking for efficient and interactive managerial decisions.

We are proud that during the 2020 year, AGIC's team of approximately 40 people continued to deliver our commitments to our clients, with strong financial results.

Gigi Mikabadze



2020 in Glance

In 2020 team of AGIC has worked hard to overcome the challenges caused by COVID-19. We are proud that we have had one of the most active years in the history of the company.

About AGIC

Audit and Consulting company AGIC has been providing high-quality services from 2007.

Areas of expertise:

- Audit
- Accounting
- Business Consulting

OUR GOALS

In 2021 we aim to provide our customers with high-quality services in the fields of audit, accounting, and business consulting.

We are planning to fully launch AGIC Analytics and AGIC Academy.



AGIC Analytics



AGIC Academy



Internship Programme



Industry Research



GEclose2EU

AGIC ANALYTICS

In 2020 we actively started providing digital services. We started launching AGIC Analytics in order to develop digital services. AGIC Analytics will offer data management and analytics as well as accounting and business process management services. Currently the main focus is on the development of digital accounting services.

AGIC Analytics aims to provide digital services that will overcome the challenges of communication with clients, low quality of financial reporting and interactive access to information.

Our team has been working hard to address the vulnerabilities that come with providing traditional services digitally. In 2021 we plan to expand the number and volume of digital services. In 2020 we developed the following services:

- Financial Reporting - In addition to standard programmes, in order to create high-quality financial reporting service we use the following analytical programmes: Microsoft Power BI, Zoho Analytics
- Primary Information Processing - We offer the complete digitalization of our client's archives and documentation. Through Cloud systems, the documents are easily accessible and can be shared with just one click.
- Financial Management - By using interactively processed information and financial analytics software applications AGIC Analytics provides the complete data and analysis of the company's financial performance.



in 2020 AGIC launched AGIC Academy - new space for sharing professional knowledge on the Georgian market. The goal of the academy is to support and encourage professional development by providing trainings for specific fields and niches that have a high demand for professional education.

Currently, the company is actively working on the development of training for 3 different sectors:

Non-Governmental Organizations - By providing high-quality training courses, “AGIC Academy” will increase the efficiency of financial and other management systems in NGOs. Through these positive changes, organizations will have more opportunities to create larger projects and attract more donors. With the detailed nature of the course, the employees of the NGO sector will receive deep knowledge regarding project management and reporting process.

Government Sector - Starting from 1 January 2021 every budget organization will have to implement IFRS Standards. This legislative change will have a huge impact on the management process of Georgian government organizations. Currently, the government sector lacks professionals who have fluent knowledge of IFRS, therefore “AGIC Academy” will provide necessary consultation through training programs.

Business - “AGIC Academy” is already launching a program for start-ups regarding the creation of a successful business plan. AGIC already unites experts who have worked alongside start-up companies for years and have helped them create efficient business plans. In the scope of “AGIC Academy,” they will serve as trainers who will give participants the necessary skills to conduct market research and write a business plan. For the future “AGIC Academy” plans to launch more practice-based courses and webinars for business.

AGIC is looking forward to fully launching “AGIC Academy” in 2021 and creating a new platform for professional education.



Internship Programme

AGIC's internship programme offers students and recent graduates the opportunity to get practical experience and gain valuable skills. The internship programme for the year 2021 is expanding and AGIC has already hired interns who will work on the development of the company's ongoing projects.

"My first steps in career development started with an internship programme at AGIC. I joined the AGIC team in 2020, the environment was so friendly, I adapted to it very easily. Thanks to the qualified team I understand my profession on a higher level. I am still trying to deepen my practical knowledge and AGIC helps me a lot with it."

Nano Silagava

Student at International Black Sea University
Faculty of Business and Technologies

"AGIC has enabled me to put my theoretical knowledge into practice in the field of finance. While creating a friendly environment, AGIC's team of professionals helps me accumulate the experience and skills that are important for career advancement and success."

Aleko Samadashvili

Graduate of Tbilisi State University
Faculty of Economics and Business

"I joined the AGIC team only a few months ago as an intern, however, the environment here allowed me to easily adapt and feel part of this company. I met people who were ready to answer all of my questions. During the internship, I have actually realized the importance of my profession. What I really like is that I am actively involved in various ongoing projects. AGIC is the place where my career steps began."

Nino Silagava

Student at International Black Sea University
Faculty of Business and Technologies

Project GEclose2EU

About the project

Economic Policy Research Center (EPRC) in partnership with Enterprise Georgia, and with the financial support of Sweden started the implementation of a new project - GEclose2EU. The project aims to support SMEs, increase their visibility, and create new opportunities for their internationalization.

The project has engaged 100 companies working in the spheres of Information and Communication Technologies (ICT), Business Consulting, Architecture, and Interior Design. One of the beneficiaries of the project is AGIC. Within the framework of the project, AGIC has carried out various marketing activities in 2020.

Some of the Project Activities



Interview with Gigi Mikabadze
 TV Programme "Business Morning"

Articles on Marketer.ge



Industry Research



About the project

One of the main focus of the company in 2020 was the development and expansion of the Business Consulting department. As a part of the goal, the business consulting team started conducting extensive research of different industries that are developing in the Georgian Market.

Reports overview different sectors from education to dairy production, in order to discover main tendencies and provide information about the financial situation.

The industry researches are available for any interested party on the website of the company.

Published Reports

- Research of Higher Education Institutions in Georgia
- Textile and Clothing Manufacturing Industry Benchmark Survey
- Ice Cream Production Industry Benchmark Survey
- Meat Products Industry Benchmark Survey
- Dairy Products Industry Benchmark Survey in Georgia
- Medical Industry Benchmark Survey
- Research About Wine Industry Development in Georgia
- Research on Production of Confectionery Products
- Research on the Hazelnut and Walnut Production Industry



Research of Higher Education Institutions in Georgia

Audit and consulting company AGIC conducted research on authorized higher education institutions in Georgia. Methodology The data in the study is taken from the website of the Reporting Portal, which provides financial and management reports of



AGIC

Textile and Clothing Manufacturing Industry Benchmark Survey

Audit and consulting company AGIC conducted a textile and clothing manufacturing industry benchmark survey, that serves to identify trends in this industry, based on the 2018 and financial statements of the second and third size companies.



AGIC

Ice Cream Production Industry Benchmark Survey

Audit and consulting company AGIC conducted an ice cream industry benchmark survey, that serves to identify trends in the ice cream industry based on the first, second and third size category companies' financial statements for 2018.



CONTACT US



Address

AG International Consulting
Petre Kavtaradze Street Turn I, #10
0186 Tbilisi, Georgia



Email

info@agic.ge | g.mikabadze@agic.ge



Website

www.agic.ge



Phone

Office: (995 322) 500 130
Mob: (995 599) 34 33 48

AGIC / 2020 Annual Report / Contact us

